

# **Coalition of Oak Retired Employees CORRE**



**Annual Meeting  
October 26, 2020**

# Agenda

- Call to Order and Welcome Dave Whitehead, President
- Nominating Committee Report Bob Hightower
- Election of 2021 Board of Directors Dave Whitehead
- Treasurer's Report Lester Petrie
- Report to CORRE Membership Dave Whitehead
- Questions and Comments Dave Whitehead
- Adjournment Dave Whitehead

# Questions During the Meeting:

Use the Chat Box feature on Zoom to send in your questions or comments during the meeting. At the end, we will read them and respond.

# Nominating Committee Report

Bob Hightower  
for Dave Mason

# Nominating Committee

Dave Mason (Chair)

Cam Hubbard

George McRae

Mike Shelton

Bonnie Shoemaker

Mike Tillery

# Proposed Slate of Officers for 2021

Dave Whitehead, President

Pete Peterson, Vice-President

Garry Whitley, Vice-President

Tony Angelelli, Secretary

Lester Petrie, Treasurer

Judy Kibbe, Communications

Bob Hightower, Past-President

# CORRE Officers

Dave Whitehead

President



Carl "Pete" Peterson

Vice President



Garry Whitley

Vice President



Lester Petrie  
Treasurer



Bob Hightower  
Past President



# CORRE Officers (Continued)

Tony Angelelli  
Secretary



Judy Kibbe  
Communications





# Proposed Slate of Board Members for 2021

Syd Ball

Sandy Davis

Luther Gibson

Cam Hubbard\*

Courtney Manrod

George McRae

Debbie Randolph

Doug Reynolds

Jim Rogers\*

Mike Shelton

Bonnie Shoemaker

John Shoemaker\*

Paul Standifer

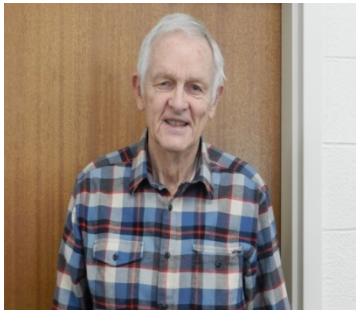
Malcolm Stocks\*

Janet Swift\*

Note: \* = New for 2021  
Biographies on web site:  
[mycorre.org](http://mycorre.org)

# CORRE Board Members

Syd Ball



Sandy Davis



Luther Gibson



Cam Hubbard\*



George McRae



Courtney Manrod



Debbie Randolph



Doug Reynolds



# CORRE Board Members (Continued)

Jim Rogers\*



Mike Shelton



Bonnie Shoemaker



John Shoemaker\*



Paul Standifer



Janet Swift\*



Malcolm Stocks\*



# Members Leaving the Board

David Brashears

Dave Mason

Joe McGrory

Phil Sklad

Mike Tillery

# Election of 2021 Board of Directors

Dave Whitehead

# Treasurer's Report

Lester Petrie

# Treasurer's Report

## September 2019 through September 2020

Beginning Balance	\$22,812.32
Contributions	\$260.00
Interest	\$217.86
Total Income	\$477.86
Less Expenses	\$1577.82
Ending Balance	\$21,712.36

# Report to CORRE Membership

Dave Whitehead



**CORRE concentrated our efforts during the past year  
in the following areas:**

- **Held multiple meetings with Oak Ridge contractors to discuss topics of retiree interest.**
- **Worked with Congressman Tim Burchett to contact DOE about fixing retiree pension and healthcare plan inequities.**
- **Monitored activities on DOE contractor Request for Proposals (RFPs) at ETTP and Y-12.**

**CORRE concentrated our efforts during the past year  
in the following areas (Continued):**

- **Filed formal comments recommending revision to the content about retiree benefits management in the Y-12 RFP.**
- **Reviewed all Pension Plan Annual Notices.**
- **New CORRE web site established and being updated:**

**[mycorre.org](http://mycorre.org)**

# Annual Funding Notice Data for 2019 (Participants in Pension Plans)

	<b>Total Participants</b>	<b>Current Employees</b>	<b>Retired w/ Benefits</b>	<b>Rights to future benefits</b>
<b>CNS</b>	12,565	3,540	8,135	890
<b>Golden SVCS</b>	164	71	61	32
<b>UCOR</b>	2,050	340	1,355	355
<b>UT-Battelle</b>	10,460	4,350	5,311	799
<b>Totals</b>	<b>25,239</b>	<b>8,301</b>	<b>14,862</b>	<b>2,076</b>

# Annual Funding Notice Data for 2019 (Net Assets and Liabilities)

	<b>Net Assets</b>	<b>Liabilities</b>	<b>Assets/Liabilities (%)</b>
<b>CNS</b>	\$2,075,433,785	\$2,181,942,732	95.12
<b>Golden SVCS</b>	\$17,389,843	\$21,470,275	80.99
<b>UCOR</b>	\$283,765,047	\$353,544,162	80.26
<b>UT-Battelle</b>	\$1,758,257,770	\$2,122,528,483	82.84
<b>Totals</b>	<b>\$4,134,846,445</b>	<b>\$4,679,485,652</b>	<b>88.36</b>

## **Our meetings with the DOE contractors centered on the following subjects:**

- **50/50 cost split commitment on retiree healthcare premium costs between the company and retirees.**
- **Surviving spouse option cost inequity.**
- **Improvements to company web sites with regard to retiree benefit information.**

**Our meetings with the DOE contractors centered on the following subjects (Continued):**

- **Update of summary plan descriptions of retiree benefits and posting on company websites.**
- **Data request: number of retirees by zip code (congressional district residence).**
- **Pension plan funding status and plans to improve/achieve full funding.**

# Retirees by Congressional District 2019

	2 <sup>nd</sup> District (Burchett)	3 <sup>rd</sup> District (Fleischmann)	Tennessee
CNS	3365	3955	7670
Golden SVCS <i>*2017 Data</i>	60*	94*	163*
UCOR	426	511	1025
UT-Battelle	2049	2443	4784
<b>Total</b>	<b>5900 (43% of TN)</b>	<b>7003 (51% of TN)</b>	<b>13662</b>

# In Conclusion:

**We continue to have a positive influence on maintaining benefits, but we need to stay diligent in the following areas:**

- **Serve as an “outside watchdog” to protect member benefits.**
- **Maintain communication with other retiree organizations within the DOE complex to look for opportunities to coordinate efforts.**
- **Continue to push for correcting the inequity in the premiums charged for the Surviving Spouse Option.**
- **Continue to engage our congressional delegation. You can help in this effort by individually contacting your representatives. They listen to their constituents.**



# QUESTIONS?

- Today: [Zoom Chat Box](#)
- Going Forward:  
[mycorre.org/contact](https://mycorre.org/contact)

# **Adjournment**

- **Thanks for your attendance**